RESOLUTION NO. 2005-02-01

A RESOLUTION OF THE CITY OF WESTON, TEXAS, ADOPTING A WRITTEN POLICY PERMITTING THE CONSIDERATION OF APPLICATIONS FOR DEPOSITORY SERVICES FROM BANKS, CREDIT UNIONS, AND SAVINGS ASSOCIATIONS NOT DOING BUSINESS WITHIN THE CITY OF WESTON.

WHEREAS, Section 105.011 of the Texas Local Government Code permits a governing body to consider the application for depository services of a bank, credit union, or savings association that is not doing business within the municipality if the governing body has adopted a written policy expressly permitting the consideration of applications received by the municipality from a bank, credit union, or savings association that is not doing business within the municipality; and

WHEREAS, in accordance with Section 105.011 of the Texas Local Government Code, as it may be amended, the City Council desires to adopt a written policy expressly permitting the consideration of applications received by the City of WESTON for depository services from a bank, credit union, or savings association that is not doing business within the City of WESTON.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WESTON, TEXAS:

SECTION 1.

That, in accordance with Section 105.011 of the Texas Local Government Code, as it may be amended, the City of Weston may consider the application for depository services of a bank, credit union, or savings association that is not doing business within the municipality; provided, however, that such bank, credit union, or savings association maintains a place of business within the state and offers within the state the services required by the depository services contract and provided further that the City take into consideration what is in the best interest of the City in establishing a depository.

SECTION 2.

That this resolution shall take effect from and after its passage, and it is accordingly so resolved.

PASSED AND APPROVED this the Sth day of February 2005

Patti Harrington, Mayor/

ATTEST:

Susan M Coffer, City Secretary

shall be conducted by the Mayor in the presence of the City Council to determine the winner.

Section 6. That early ballots will be delivered to the early ballot board at the polling place no later than 7:00 p.m. on Election Day.

Section 7. That the election judge shall be wy hum and the alternate election judge shall be with fine or except insofar as they may be changed by the City Council.

Section 8. That this resolution shall take effect and be in full force from and after the date of its passage until the election on May 7, 2005, is completed.

PASSED AND APPROVED this the 8th day of

h day of February

2005.

Patti Harrington, Mayor

ATTEST:

Susan M Coffer, City Secretary