

A RESOLUTION OF THE CITY OF WESTON, TEXAS, APPROVING THE 2ND AMENDMENT TO THAT CERTAIN DEVELOPMENT AGREEMENT DATED DECEMBER 13, 2005, AND AMENDED BY THAT CERTAIN 1ST AMENDMENT TO THE DEVELOPMENT AGREEMENT, DATED SEPTEMBER 12, 2006, EACH ADOPTED PURSUANT TO SUBCHAPTER G, CHAPTER 212 OF THE TEXAS LOCAL GOVERNMENT CODE, BY AND BETWEEN THE CITY OF WESTON AND HONEY CREEK PARTNERS, L.P., A TEXAS LIMITED PARTNERSHIP AND WESTON LAND LTD., A TEXAS LIMITED PARTNERSHIP; SPECIFYING THE USE AND DEVELOPMENT OF APPROXIMATELY 15.4 ACRES, ABSTRACT 963 OUT OF THE JAMES WILSON SURVEY, WESTON, COLLIN COUNTY, TEXAS; AUTHORIZING THE MAYOR TO EXECUTE THE 2ND AMENDMENT TO THE DEVELOPMENT AGREEMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Weston, Texas is a Type A general-law municipality located in Collin County, created in accordance with the provisions of Chapter 6 of the Local Government Code and operating pursuant to the enabling legislation of the State of Texas; and

WHEREAS, on December 13, 2005 the City Council approved Resolution No. 2005-12-02 authorizing the Mayor to execute that certain Development Agreement dated December 13, 2005 by and between the City of Weston and Honey Creek Partners, L.P., a Texas Limited Partnership and Weston Land Ltd., a Texas Limited Partnership; and

WHEREAS, on September 12, 2006 the City Council approved Resolution No. 2006-09-03 authorizing the Mayor to execute that certain 1ST Amendment to the Development Agreement dated September 12, 2006 by and between the City of Weston and Honey Creek Partners, L.P., a Texas Limited Partnership and Weston Land Ltd., a Texas Limited Partnership; and

WHEREAS, Honey Creek Partners, L.P. and Weston Land Ltd. have consented to a further amendment of the Development Agreement to specify the use and development of approximately 15.4 acres, Abstract 963 out of the James Wilson Survey, Weston, Collin County, Texas; and

WHEREAS, the City Council has thoroughly reviewed the proposed 2ND Amendment to the Development Agreement, attached hereto and incorporated herein as Exhibit "A", and has determined that the 2ND Amendment to the Development Agreement is in the best interest of the City of Weston and its citizens; and

WHEREAS, based on the foregoing the City Council desires to approve the 2ND Amendment to the Development Agreement and would direct the Mayor to execute the same on behalf of the City and the City Secretary to file a copy of the fully executed 2ND Amendment to the Development Agreement in the real property records of the County.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WESTON, TEXAS THAT:

SECTION 1. The 2ND Amendment to the Development Agreement, attached hereto and incorporated herein as Exhibit "A" to this Resolution, is hereby in all things approved. A copy of the 2ND Amendment to the Development Agreement shall be kept on file with the Office of the City Secretary.

SECTION 2. The Mayor of the City of Weston is hereby authorized to execute the 2ND Amendment to the Development Agreement and the City Secretary is directed to file a copy of the fully executed 2ND Amendment to the Development Agreement in the Collin County property records.

SECTION 3. EFFECTIVE DATE.

This resolution shall be effective upon its adoption.

RESOLVED AND ENTERED this the 12th day of December 2006.

Patti Harrington
Patti Harrington, Mayor



ATTEST:
Susan M Coffey
Susan M Coffey, City Secretary



20070108000036940

01/08/2007 02:51:50 PM AM 1/5

RTN
TD

City of Weston

~~██████████~~
P.O. Box 248
Weston, Texas 75097

**SECOND AMENDMENT
TO
DEVELOPMENT AGREEMENT**

THIS SECOND AMENDMENT TO DEVELOPMENT AGREEMENT ("Second Amendment") is made by and between the **CITY OF WESTON, TEXAS**, a municipal corporation (the "Municipality"), and **HONEY CREEK PARTNERS, L.P.**, a Texas limited partnership, and **WESTON LAND LTD.**, a Texas limited partnership (collectively, the "Owner").

WITNESSETH:

WHEREAS, the Municipality and Owner previously entered into that certain Development Agreement (the "Original Development Agreement"), dated effective as of December 13, 2005, as amended by that certain First Amendment to Development Agreement (the "First Amendment") dated effective as of September 12, 2006 (with the Original Development Agreement as amended by the First Amendment being referred to herein as the "Agreement"); and

WHEREAS, the Municipality and Owner mutually desire to amend certain of the terms and provisions of the Agreement as more particularly set forth hereinbelow.

NOW, THEREFORE, for and in consideration of the foregoing premises, the sum of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged to each in hand paid by the other, Municipality and Owner hereby mutually agree as follows:

1. Except to the extent otherwise expressly set forth herein, all capitalized terms shall have the identical meanings as those set forth in the Agreement.

2. Sec.-74 (BN neighborhood business district regulations) of the Amended Development Regulations attached to the Agreement as Exhibit "H" is amended solely with regard to the portion of the Property more particularly described on Annex "I" attached hereto and fully incorporated herein by reference for all purposes (the "Applicable Tract") by deleting subpart (4) of Sec.-74 in its entirety.

2. Sec.-74 (BN neighborhood business district regulations) of the Amended Development Regulations attached to the Agreement as Exhibit "H" is hereby amended solely with regard to the Applicable Tract to the extent located within a BN Zoning District by adding a subpart (7) at the end of Sec.-74 to read as follows:

"(7) Prohibited Uses. Notwithstanding the principal permitted uses set forth in subpart (2), Principal Permitted Uses of this Sec.-74, the following uses will be prohibited on the Applicable Tract to the extent located within a BN Zoning District:

- (a) multi-family dwelling
- (b) sorority/fraternity houses

- (c) townhouses
- (d) major automotive uses such as:
 - (i) paint and body shop
 - (ii) engine overhaul
 - (iii) transmission shops
 - (iv) new and used automobile sales
- (e) Industrial uses as listed by the Zoning Ordinance

Notwithstanding the foregoing prohibited uses, nothing contained herein shall prohibit motor vehicle fuel sales, where permitted under Sec.-74.(2)(c), in connection with a convenience store or a car wash facility that is secondary to the primary permitted use."

3. All signatories to this Second Amendment represent and warrant to the other signatories hereof that each is duly authorized and empowered to execute this Second Amendment on behalf of the entity that is a party to this Second Amendment.

4. This Second Amendment may be executed in any number of counterparts, each of which shall constitute one and the same instrument, and either party hereto may execute this Second Amendment by signing any such counterparts. In addition, each and all of the parties hereto agree that facsimile signatures shall be sufficient to validly bind and obligate the parties hereunder.

5. THE AGREEMENT AS MODIFIED HEREBY (EITHER EXPRESSLY OR BY NECESSARY IMPLICATION), CONSTITUTES THE FINAL AGREEMENT BETWEEN THE PARTIES AND MAY NOT BE CONTRADICTED BY EVIDENCE OF PRIOR, CONTEMPORANEOUS OR SUBSEQUENT ORAL AGREEMENTS OF THE PARTIES. THERE ARE NO UNWRITTEN ORAL AGREEMENTS BETWEEN THE PARTIES.

EXECUTED effective as of December 12, 2006.

ATTEST:

CITY OF WESTON

Joanna M. Coffer
City Secretary

By: Patti Harrington
Mayor

APPROVED AS TO FORM AND LEGALITY

City Attorney

HONEY CREEK PARTNERS, L.P.,
a Texas limited partnership

By: [Signature]
Name: Jon Bayless
Title: General Partner

WESTON LAND LTD.,
a Texas limited partnership

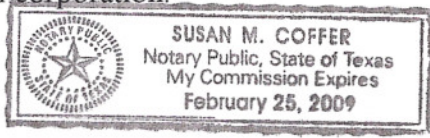
By: Land Advisors Ltd.,
a Texas limited partnership,
Its General Partner

By: Land Advisors Management, L.L.C.,
a Texas limited liability company,
Its sole General Partner

By: [Signature]
~~D. O. Tomlin, III~~ Roger Lindsey
v. President

STATE OF TEXAS §
 §
COUNTY OF COLLIN §

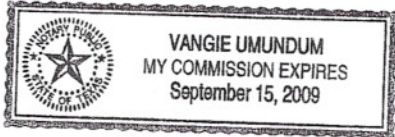
This instrument was acknowledged before me on December 12 2006, by PATTI HARRINGTON, Mayor for City of Weston, a municipal corporation, on behalf of said municipal corporation.



[Signature]
Notary Public in and for TEXAS

STATE OF TEXAS §
COUNTY OF Dallas §

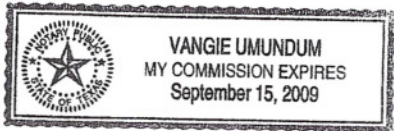
This instrument was acknowledged before me on December 20, 2006, by Jon Bayless, General Partner for Honey Creek Partners, L.P., a Texas limited partnership, on behalf of said partnership.



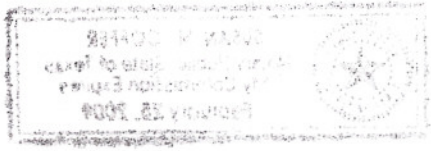
Vangie Umundum
Notary Public in and for T E X A S

STATE OF TEXAS §
COUNTY OF Dallas §

via This instrument was acknowledged before me on December 20, 2006, by Roger Lindsey D. O. Tomlin, President of Land Advisors Management, L.L.C., a Texas limited liability company, as the sole General Partner of Land Advisors, Ltd., a Texas limited partnership, as General Partner of Weston Land Ltd., a Texas limited partnership, on behalf of Weston Land Ltd.



Vangie Umundum
Notary Public in and for T E X A S



ANNEX I
15.02 Acres
BN-Neighborhood Business District

A tract or parcel of land situated in the James Wilson Survey, Abstract 963, in Collin County, Texas, being part of the called 124-7/8 acres tract described in the deed to Ernest V. Rigsby and wife, Abbie V. Rigsby dated June 3, 1947 and recorded in Volume 380 Page 394 in the Collin County Deed Records (CCDR), and being more particularly described as follows:

BEGINNING at the northwest corner of said James Wilson Survey, being also the southwest corner of David Howard Survey, Abstract 413, being at the intersection of the center of FM 543 and the center of a gravel road, said point being witnessed by a found ½ inch iron rod which bears South 89°13'36" East, 40.24 feet;

THENCE South 89°13'36" East, 610.41 feet along the north side of said James Wilson Survey to a ½ inch iron rod with GMGEER3258 cap;

THENCE South 00°47'18" West, 210.04 feet to a found 1/2 inch iron rod with a GMGEER3258 cap;

THENCE South 89°16'07" East, 254.96 feet to a found 1/2 inch iron rod with a GMGEER3258 cap;

THENCE South 00°35'46" West, 324.20 feet to a found 1/2 inch iron rod;

THENCE South 00°18'12" East, 377.99 feet to a point for corner;

THENCE South 89°13'36" East, 418.06 feet to a point for corner;

THENCE North 00°59'44" East, 185.61 feet to a found ½ inch iron rod with a GMGEER3258 cap;

THENCE North 89°48'03" West, 456.54 feet to the center of FM 543, said point is witnessed by a ½ inch iron rod with a GMGEER3258 cap which bears South 89°48'03" East 37.83 feet;

THENCE North 00°48'26" East, 730.94 feet along the centerline of FM 543 to the POINT OF BEGINNING and CONTAINING 15.02 acres of land, more or less.

Filed and Recorded
Official Public Records
Stacey Kemp
Collin County, TEXAS
01/08/2007 02:51:50 PM
\$32.00 BPETERSON
20070108000036940



A handwritten signature in cursive script that reads "Stacey Kemp".