

RESOLUTION NO. 2011-11-01

A RESOLUTION OF THE CITY OF WESTON, TEXAS PROVIDING FOR A WRITTEN POLICY ALLOWING THE CITY SECRETARY TO MAKE TRANSFERS IN THE CITY'S BANK DEPOSITORY FROM THE SPECIAL DEVELOPER ACCOUNT TO THE CHECKING ACCOUNT TO FACILITATE PAYMENTS TO CONSULTANTS AUTHORIZED TO RECEIVE FEES IN ACCORDANCE WITH THE DEVELOPER AGREEMENT BETWEEN THE CITY OF WESTON AND TOMLIN INVESTMENTS, AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Weston City Council finds that prompt payment of monies owed by the City is essential to maintaining proper accounting processes.

WHEREAS, The Weston City Council finds that a recommendation by the City Auditor established a separate special account for payment of the City's consultant fees by Tomlin Investments as they relate to the Developer Agreement.

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WESTON, COLLIN COUNTY, TEXAS:

SECTION 1

That the City Secretary is authorized to transfer funds electronically or by phone from the City's Bank Depository, Bank of Texas, from the 'Special Account' #8092021327 to the City of Weston checking account #8091609575.

SECTION 2

That the City Secretary complete a transfer form, "Exhibit A" , with signed approval by the Mayor prior to any transfer from the City's 'Special Account' to the City's Checking Account.

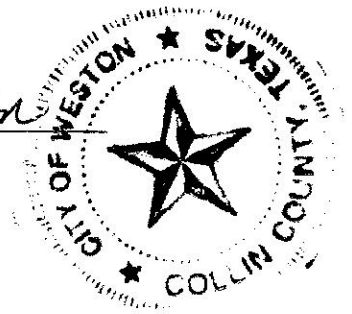
SECTION 3

That this resolution shall be effective from and after its passage and adoption by the City of Weston, Texas.

RESOLVED AND ENTERED ON THIS 8th DAY OF NOVEMBER, 2011.

APPROVED BY:

Patti Harrington
Patti Harrington, Mayor



ATTESTED BY:

Michele Smith
Michele Smith, City Secretary

EFFECTIVE: 11 / 8 / 2011

EXHIBIT "A"

**Record of Transfer of City of Weston Funds
Bank of Texas
Corporate Banking
5956 Sherry Lane, Ste 100
Dallas, Texas 75225**

From Special Account #8092021327

To Checking Account #8091609575

Amount: _____

Itemization of Invoices to be Paid:

Authorization of Transfer

Council Member

Date: _____

Patti Harrington, Mayor

Date: _____

Date of Transfer: _____