

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.360000 per \$100 valuation has been proposed by the governing body of City of Weston.

PROPOSED TAX RATE	\$0.360000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.327996 per \$100
VOTER-APPROVAL TAX RATE	\$0.341556 per \$100
DE MINIMIS RATE	\$0.545548 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for City of Weston from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that City of Weston may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Weston exceeds the voter-approval rate for City of Weston.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Weston, the rate that will raise \$500,000, and the current debt rate for City of Weston.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Weston is proposing to increase property taxes for the 2024 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 20, 2024 AT 6:30 PM AT Weston Town Hall, 301 Main Street, Weston, TX 75097.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Weston adopts the proposed tax rate, the qualified voters of the City of Weston may petition the City of Weston to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Weston will be the voter-approval tax rate of the City of Weston.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Michael Hill Jeff Metzger  
Heather Richardson Don Coleman

**AGAINST the proposal:**

**PRESENT** and not voting: Jerry Randall

**ABSENT:** Maria Whitworth

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit

the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Weston last year to the taxes proposed to be imposed on the average residence homestead by City of Weston this year.

	<b>2023</b>	<b>2024</b>	<b>Change</b>
<b>Total tax rate (per \$100 of value)</b>	\$0.360000	\$0.360000	increase of 0.000000 per \$100, or 0.00%
<b>Average homestead taxable value</b>	\$430,741	\$514,161	increase of 19.37%
<b>Tax on average homestead</b>	\$1,550.67	\$1,850.98	increase of 300.31, or 19.37%
<b>Total tax levy on all properties</b>	\$597,645	\$835,100	increase of 237,455, or 39.73%

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For assistance with tax calculations, please contact the tax assessor for City of Weston at 972-547-5020 or [taxassessor@collincountytx.gov](mailto:taxassessor@collincountytx.gov), or visit [www.westontexas.com](http://www.westontexas.com) for more information.