

## BALANCE SHEET

Checking	\$313,808.26
Investment	\$372,060.60
<b>TOTAL BANK ACCOUNTS</b>	<b>\$685,868.86</b>

*Escrow (Developer)* \$17.41

Remainder FY22 Estimated Revenue	\$38,218.00
Remainder FY22 Estimated Expenses	\$162,614.00
Engineering Infrastructure Fees (already paid by developer)	\$130,858.16
New Construction Deposit	\$37,739.00
Construction Inspection Prepay	\$30,820.00
Remaining Funds 9/30/22	\$362,055.70

### **Reimbursement expected for Engineering from developer**

Weston Trails	\$1,650.00
Venetian @ Weston	\$3,465.00

### **Reimbursement expected for Attorney from developer**

Weston Trails	\$15,056.97
Venetian @ Weston	\$11,225.00

**City of Weston  
FY22 mid-year Budget vs. Actual**

	Budget	1HFY22 Actuals	Estimate to Complete	Estimate at Complete	% of Budget	
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>810 · TAXES</b>						
810-01 · Property Tax	193,000.00	210,769.77	2,000	212,770	110.0%	
810-02 · Sales Tax	15,000.00	3,378.10	7,000	10,378	69.0%	
810-03 · Franchise Tax	15,000.00	7,629.91	7,800.00	15,430	103.0%	
<b>Total 810 · TAXES</b>	<b>223,000.00</b>	<b>221,777.78</b>	<b>16,800</b>	<b>238,578</b>	<b>107.0%</b>	Underestimated
<b>820 · DONATIONS</b>	0.00	0.00	0	0		
<b>829 · FEES AND OTHER CHARGES</b>						
829-02 · Other Fees and Charges	50.00	0.00	50	50	100.0%	
829-01 · Community Center Rental	1,000.00	1,000.00	700	1,700	170.0%	Might even go higher
829 · FEES AND OTHER CHARGES - Other	0.00	12.00	0.00	12		
<b>Total 829 · FEES AND OTHER CHARGES</b>	<b>1,050.00</b>	<b>1,012.00</b>	<b>750.00</b>	<b>1,762</b>	<b>168.0%</b>	
<b>830 · PLANNING AND DEVELOPMENT</b>						
830-01 · PLATTING	4,000.00	1,970.00	1,660	3,630	91.0%	Venetian Ph2a and b may drive this higher
830-02 · ZONING	300.00	1,950.00	1,200	3,150	1,050.0%	???????
830-04 · PERMITS	20,000.00	11,665.00	17,700	29,365	147.0%	Venetian @ 204/LGI @ 15
<b>Total 830 · PLANNING AND DEVELOPMENT</b>	<b>24,300.00</b>	<b>15,585.00</b>	<b>20,560</b>	<b>36,145</b>	<b>149.0%</b>	
<b>850 · INTEREST FROM INVESTMENTS</b>	200.00	46.89	108	155	77.0%	
<b>Total Income</b>	<b>248,550.00</b>	<b>238,421.67</b>	<b>38,218.00</b>	<b>276,640</b>	<b>111.0%</b>	
<b>Expense</b>						
<b>100 · SALARY &amp; WAGES</b>	80,000.00	18,618.50	61,381	80,000	100.0%	For now, left Public Works Mgr in budget
<b>200 · PAYROLL TAXES</b>	7,000.00	1,477.18	5,523	7,000	100.0%	
<b>300 · SUPPLIES AND MATERIALS</b>						
310 · Office Supplies	900.00	435.61	464	900	100.0%	
320 · Office Equip & Furnishings	1,700.00	274.42	1,426	1,700	100.0%	May not spend
330-01 · Building Supplies (CH)	50.00	38.48	12	50	101.0%	
330-02 · Building Supplies (CC)	50.00	19.90	30	50	100.0%	
340-01 · Building Materials (CH)	300.00	0.00	300	300	100.0%	May not spend
340-02 · Building Materials (CC)	300.00	328.44	0.00	328	109.0%	New bathroom sink
<b>Total 300 · SUPPLIES AND MATERIALS</b>	<b>3,300.00</b>	<b>1,096.85</b>	<b>2,232</b>	<b>3,329</b>	<b>101.0%</b>	
<b>400 · REPAIR &amp; MAINTENANCE</b>						
400-01 · Building R&M (CH)	7,000.00	420.00	5,750	6,170	88.0%	Together CH and CC will meet budget
400-02 · Building R&M (CC)	2,000.00	2,829.63	0	2,830	141.0%	Replace outside/inside lines in kitchen/repair toilet
400-03 · Siren	300.00	462.36	468	930	310.0%	\$600 left off budget for siren maintenance contract
410-01 · Mowing	2,600.00	607.02	1,821	2,428	93.0%	
410-02 · ROW Maintenance	200.00	0.00	200	200	100.0%	
410-03 · Landscaping	1,000.00	187.78	812	1,000	100.0%	Need a champion to get done
410-04 · ROW Tree Trimming	100.00	0.00	100	100	100.0%	
440 · Road Repairs & Improvements	46,000.00	26,611.14	10,000	36,611	80.0%	Lowered due to Sep efforts, just fill potholes
450 · Signs	100.00	0.00	100	100	100.0%	May not spend
470 · Clean up Weston	200.00	0.00	200	200	100.0%	
<b>Total 400 · REPAIR &amp; MAINTENANCE</b>	<b>59,500.00</b>	<b>31,117.93</b>	<b>19,451</b>	<b>50,569</b>	<b>85.0%</b>	

**City of Weston  
FY22 mid-year Budget vs. Actual**

	Budget	1HFY22 Actuals	Estimate to Complete	Estimate at Complete	% of Budget	
<b>460 · UTILITIES</b>						
461 · Electric	4,600.00	2,254.10	2,526	4,780	104.0%	Rate increase
462 · Security System (CH)	200.00	198.00	0	198	99.0%	
463 · Water	600.00	366.20	444	810	135.0%	Rate increase
464 · Propane Service	0.00	407.32	0	407		Autofill of propane tank
465 · Trash Service	300.00	156.00	144	300	100.0%	
466 · Telephone	600.00	301.97	298	600	100.0%	
467 · Internet Services						
467-01 · Webmail Google	600.00	336.20	264	600	100.0%	
467-02 · Website Hosting	1,000.00	1,000.00	0	1,000	100.0%	
<b>Total 467 · Internet Services</b>	<b>1,600.00</b>	<b>1,336.20</b>	<b>264</b>	<b>1,600</b>	<b>100.0%</b>	
<b>Total 460 · UTILITIES</b>	<b>7,900.00</b>	<b>5,019.79</b>	<b>3,676</b>	<b>8,696</b>	<b>110.0%</b>	
<b>500 · SERVICES AND CHARGES</b>						
510 · Travel	200.00	0.00	200	200	100.0%	May not spend
515 · Dues and Memberships	1,100.00	591.00	509	1,100	100.0%	
520 · Postage/Box Rental	250.00	14.18	236	250	100.0%	
525 · Training & Education	500.00	150.00	350	500	100.0%	May not spend
535 · City Events	4,000.00	813.86	3,186	4,000	100.0%	
555 · Legal Notices	200.00	0.00	200	200	100.0%	May not spend
550 · Filing Fees	200.00	0.00	200	200	100.0%	May not spend
560 · Councilmember Stipend	900.00	0.00	900	900	100.0%	
565 · Collin CAD Budget	900.00	566.00	448	1,014	113.0%	Rate increase
570 · Tax Collection Fee	350.00	334.50	0	335	96.0%	
575 · Insurance	2,600.00	3,221.25	0	3,221	124.0%	Rate increase
580 · WWTP Permit Fee	750.00	725.60	0	726	97.0%	
585 · Title Policy (WWTP Site)	1,500.00	0.00	1,500	1,500	100.0%	This should move to 2023 since WWTP not complete
586 · Weston Town Center Easements	7,500.00	0.00	7,500	7,500	100.0%	
587 · Lift Station Property Purchase	20,900.00	0.00	20,900	20,900	100.0%	
<b>Total 500 · SERVICES AND CHARGES</b>	<b>41,850</b>	<b>6,416</b>	<b>36,129</b>	<b>42,545</b>	<b>102.0%</b>	
<b>590 · PROFESSIONAL SERVICES</b>						
590-01 · Legal Services	12,000.00	38,111.00	20,000	58,111	484.0%	\$21K Mathews/\$9869 Litigation, will spend less in 2nd half
590-02 · Accounting Services	2,500.00	0.00	2,500	2,500	100.0%	
590-03 · Engineering Services	8,000.00	1,807.50	2,000	3,808	48.0%	Lowered due to running rates
590-04 · Meeting Security	0.00	0.00	0	0		
590-05 · Ambulance	3,000.00	724.31	2,172	2,896	97.0%	
590-06 · Planning Services	15,000.00	19,380.00	5,000	24,380	163.0%	Raised due to running rates, but must spend less
590-07 · Animal Control	5,000.00	2,500.00	2,500	5,000	100.0%	
590-08 · Election	3,000.00	0.00	50	50	2.0%	This is the most we will pay this year. If the election is cancelled, it will be \$50 in Sept. If we have an election, all costs will come out of next years budget
590-09 · Code Enforcement	500.00	0.00	0.00	0	0.0%	Eliminated, based on several years of Actuals
<b>Total 590 · PROFESSIONAL SERVICES</b>	<b>49,000.00</b>	<b>62,522.81</b>	<b>34,222.00</b>	<b>96,745</b>	<b>197.0%</b>	
<b>600 · COVID-19</b>	<b>0.00</b>	<b>0.00</b>		<b>0</b>		
<b>Total Expense</b>	<b>248,550.00</b>	<b>126,269.45</b>	<b>162,614</b>	<b>288,884</b>	<b>116.0%</b>	
<b>Net Ordinary Income</b>	<b>0.00</b>	<b>112,152.22</b>	<b>-124,396.06</b>	<b>-12,243.84</b>		<b>Mostly driven by Legal bills</b>