

FRANCHISE AMENDMENT

CITY OF WESTON I

COUNTY OF COLLIN I

It is hereby agreed that an ordinance of the City of Weston, Texas, dated May 19, 1972 granting Grayson-Collin Electric Cooperative, Inc. a franchise to operate within its corporate limits be amended in that provision six of the instrument be revised to read as follows:

"city and cooperative agree that so long as the cooperative shall continue to serve any of the latter's members within the city of Weston, Texas with electric energy, it shall pay to the city annually a sum equal to 3% of the gross amount received from such members as full payment for the privileges herein granted. Members shall be deemed to include both commercial and residential members." and that this amendment become a part of the original ordinance.

Presented:

Grayson-Collin Electric Cooperative, Inc

Attest:

W.H. Sears
Secretary

Lewis Robinson
President

Accepted: City of _____

Date: _____

Louis L. Carey
Mayor

Marie Perry

Virginia Atkins

James Atkins
Thomas B. Kinsinger

CITY OF WESTON I

COUNTY OF COLLIN I

AN ORDINANCE GRANTING A FRANCHISE TO GRAYSON-COLLIN ELECTRIC COOPERATIVE, INC., ITS SUCCESSORS AND ASSIGNS, TO CONDUCT A BUSINESS OF SUPPLYING ELECTRIC ENERGY, AND MAINTAIN AN ELECTRIC TRANSMISSION AND DISTRIBUTION SYSTEM ALONG, UPON AND ACROSS THE STREETS, ROADS, AVENUES, LANES, ALLEYS, AND BRIDGES OF SAID CITY.

Be it ordained by the council of the city of Weston, Texas, (hereinafter called the city) that Grayson-Collin Electric Cooperative, Inc. (hereinafter called the cooperative), successors and assigns, is hereby granted the privilege of conducting a business of supplying electric energy for light, heat and power for public and private use in town and in connection therewith the privilege of constructing, operating and maintaining an electric transmission and distribution system including all necessary appurtenances thereto, (hereinafter called the system), along, upon and across the streets, roads, avenues, lanes, alleys and bridges, (hereinafter called thoroughfares), of town; provided that:

First, the system shall be constructed, operated and maintained in a proper workmanlike manner along, upon and across the thoroughfares so as to afford all reasonable safeguards to the public.

Second, the system shall be constructed, operated and maintained along, upon and across the thoroughfares so as not to interfere with traffic on the traveled portions of such thoroughfares. After construction or removal of any part of the system along, upon, across or from a thoroughfare, the thoroughfare shall, as far as practicable, be restored to its original condition.

Third, the cooperative shall comply with all reasonable rules and regulations of the city and with all ordinances of the same now in effect or which may hereafter be passed in so far as they do not conflict with the terms of purpose of the franchise herein granted.

Fourth, the cooperative shall have the right to make reasonable rules and regulations for the conduct of its business and to govern its relations with its consumers.

Fifth, a failure upon the part of the cooperative to observe any of the terms and conditions of this franchise shall be ground for the forfeiture and termination of the privilege herein granted if such failure is continued or persisted in after notice in writing from the city council to the cooperative, and due opportunity after such notice to observe the term or condition so violated.

Sixth, city and cooperative agree that so long as the cooperative shall continue to serve any of the latter's members within the city of Weston with electric energy, it shall pay to the city annually a sum equal to 2% of the gross amount received from such members as full payment for the privileges herein granted. Members shall be deemed to include both commercial and residential members.

The franchise granted by this Ordinance shall be for a term of 25 years, and shall take effect from and after the time of passage as provided by law.

Passed and approved this 19th day of May, 1972.

Attest:

Peggy Kessinger
City Secretary

Sam Dunlap Mayor
Alfred J. Dean
Kenneth R. Cowan
Mrs. Jack Perry
Tom Kimmey