

EXHIBIT B-1-7
PROPERTY DESCRIPTION
113.4469 ACRE TRACT

BEING a part of that certain tract of land conveyed to the George Apple Trust by deeds recorded in Volume 384, Page 32 and Volume 805, Page 602 of the Deed Records of Collin County, Texas, in the James Wilson Survey, Abstract No. 963, situated in Collin County, Texas, and being more particularly described as follows:

BEGINNING at the Southeast corner of said Apple Trust tract and the Southwest corner of that certain tract of land conveyed to Laurence Paul Whitaker and wife, Pamela Sue Whitaker by deed recorded in Volume 1368, Page 40 of the Deed Records of Collin County, Texas, said point being on the North right-of-way line of County Road No. 206 (90.0 feet wide);

THENCE North 88°55'54" West along said North right-of-way line of County Road No. 206, 1264.73 feet;

THENCE North 0°52'59" East, 3375.54 feet to a point on the Northerly line of said Apple Trust tract and the South line of that certain tract of land conveyed to the Osburn Living Trust by deed recorded in County Clerk File No. 94-0068339 of the Deed Records of Collin County, Texas, said point being on the approximate centerline of a creek;

THENCE along said North line of the Apple Trust tract, the South line of said Osburn Living Trust tract and approximate centerline of said creek as follows:

North 46°45'55" East, 16.81 feet;

North 61°00'55" East, 238.92 feet;

North 73°30'55" East, 223.74 feet;

North 37°00'55" East, 215.16 feet;

North 17°30'55" East, 364.98 feet;

North 41°45'04" East, 54.83 feet to a point on the South line of that certain tract of land conveyed to Thomas E. Shields and wife, Linnie H. Shields by deed recorded in Volume 4697, Page 363 of the Deed Records of Collin County, Texas;

THENCE along said South line of said Shields tracts and the approximate centerline of said creek as follows:

North 26°36'00" East, 80.50 feet;

North 57°12'32" East, 133.74 feet;

South 56°54'21" East, 43.90 feet;

South 55°11'33" West, 21.53 feet;

South 12°39'04" East, 63.29 feet;

North 82°51'18" East, 90.11 feet;

North 58°35'21" East, 38.24 feet;

South 72°21'13" East, 41.62 feet;

North 57°52'36" East, 31.88 feet;

North 18°35'16" East, 51.36 feet;

South 57°02'11" East, 41.35 feet;

North 86°33'30" East, 26.92 feet;

North 46°40'24" East, 42.44 feet;

North 11°25'07" East, 33.25 feet;

North 65°49'33" East, 56.20 feet;

North 49°45'48" East, 78.69 feet;

South 86°49'55" East, 26.07 feet;

South 29°41'08" East, 83.83 feet;

South 42°15'11" East, 33.04 feet to the Southeast corner of said Shields tract, said point being on the West line of that certain tract of land conveyed to Edward A. Town and Sharon Gunn-Town by deeds recorded in Volume 4007, Page 1224 and Volume 4007, Page 1229 of the Deed Records of Collin County, Texas;

THENCE South 0°59'09" West along said West line of said Town tract, 186.02 feet to its Southwest corner and the Northwest corner of that certain tract of land conveyed to Benjamin F. Giles, Jr. by deed recorded in Volume 1250, Page 684 of the Deed Records of Collin County, Texas;

THENCE along the West line of said Giles tract as follows:

South 21°38'46" West, 238.00 feet;

South 34°08'46" West, 322.00 feet;

South 2°23'46" West, 967.00 feet;

South 9°21'14" East, 524.00 feet;

South 78°51'14" East, 224.50 feet;

South 1°25'41" West, 344.98 feet to the Southwest corner of said Giles tract and the Northwest corner of said Whitaker tract;

THENCE along the Westerly line of said Whitaker tract as follows:

South 3°01'50" West, 876.23 feet;

EAST, 53.19 feet;

South 4°37'46" West, 879.48 feet to the PLACE OF BEGINNING, and containing 113.4469 acres of land, more or less.