

**RESOLUTION NO. R-2026-06-01**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WESTON, TEXAS, AUTHORIZING THE MAYOR TO OPEN A NEW INTEREST-BEARING SAVINGS ACCOUNT OR FDIC-INSURED BANK DEPOSIT SWEEP PROGRAM ACCOUNT WITH BANK OF TEXAS, BOKF, NA; PROVIDING FOR COMPLIANCE WITH THE CITY'S INVESTMENT POLICY; PROVIDING FOR SEVERABILITY; DESIGNATING AUTHORIZED SIGNATORIES; AND ESTABLISHING AN EFFECTIVE DATE.**

**WHEREAS**, the City of Weston, Texas (the "City"), is a Type A general-law municipality located in Collin County, created in accordance with the provisions of Chapter 6 of the Local Government Code and operating pursuant to the enabling legislation of the State of Texas; and

**WHEREAS**, the City Council desires to authorize the Mayor to open, either a new interest-bearing savings account or an FDIC-insured bank deposit sweep program account with Bank of Texas, BOKF, NA, for the purpose of earning a higher rate of interest on idle City funds, whichever is determined to provide the most advantageous rate and terms to the City; and

**WHEREAS**, the City Council desires that any such account be established and maintained in compliance with the City of Weston Investment Policy; and

**WHEREAS**, the City Council desires to designate the same authorized signatories for the new account as the City's other existing accounts;

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WESTON, TEXAS:**

**SECTION 1.** The recitals contained in the preamble of this Resolution are determined to be true and correct and are hereby adopted as a part of this Resolution.

**SECTION 2.** The City Council hereby authorizes the Mayor to open, either a new interest-bearing savings account or an FDIC-insured bank deposit sweep program account with Bank of Texas, BOKF, NA, for the purpose of earning a higher rate of interest on idle City funds, in compliance with the City of Weston Investment Policy; to manage, deposit, withdraw, and transfer funds between the City's accounts as necessary to maintain a sufficient balance in the General Fund while maximizing the City's savings interest rate; and to take all steps necessary to effectuate the same.

**SECTION 3.** It is hereby declared that the sections, paragraphs, sentences, clauses, and phrases of this Resolution are severable and, if any phrase, clause, sentence, paragraph, or section of this Resolution shall be declared unconstitutional or invalid by the valid judgment or decree of any court of competent jurisdiction, such unconstitutionality or invalidity shall not affect any of the remaining phrases, clauses, sentences, paragraphs, or sections of this Resolution, because the same would have been enacted by the City Council without the incorporation of any such unconstitutional phrase, clause, sentence, paragraph, or section.

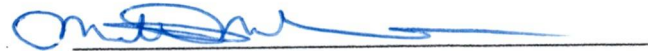
**SECTION 4.** The following representatives are authorized to make transactions on behalf of the City of Weston with respect to the account established under this Resolution, being the same authorized signatories as the City's other existing accounts:

- A. Matt Marchiori, Mayor
- B. Marla Johnston, Alderman
- C. Jeff Metzger, Alderman

**SECTION 5.** All resolutions and parts thereof in conflict herewith are hereby expressly repealed insofar as they conflict herewith.

**SECTION 6.** This Resolution is effective immediately upon its passage.

RESOLVED THIS 9th day of June, 2026.

  
Matt Marchiori, Mayor

ATTEST:

  
Britton Murry, City Secretary

